**INTEREST RATES MARKET NOTICE**

**Date: 1 March 2018**

**Subject:** Partial Capital Repurchase

***(*FIRSTRAND BANK LIMITED *– “FRC178”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the Partialcapital repurchase of the below notes effective **6 March 2018**.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Repurchase Amount** |  | **Amount Outstanding After Capital Repurchase** |
| ***FRC178- ZAG000107897*** |  R 32,710,000.00 |  |  R 17,290,000.00 |

For further information on the Note issued please contact:

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